ENUIT
A PASSION FOR COMMODITIES

Your trusted partner
for managing your
commodities business

CASE STUDY

Our customer is a private limited company, which was incorporated in Singapore in October 2010. They operate as a trading company and provide wholesale distribution of crude and petroleum products to their customers worldwide.

Problem Definition

Our client has been expanding rapidly with growing volumes of trade locally and globally. Because of their dependence on spreadsheets they began to realize that tracking their trades was becoming very difficult. In addition, the client also realized that their existing reporting structure made it difficult to easily provide visibility to regulators and meet relevant audit on transactions requirements for compliance. Our client began to search for an Energy Trading Risk Management (ETRM) solution that could manage their front to back business operations, including deal capture, operations, risk management and settlements for all commodities. One of their main criteria for success being to implement a system that would seamlessly integrate with SAP's Journal Entries automatically.

Why Entrade®

The client finally selected ENTRADE® after extensively reviewing what the market had to offer. The key elements for it's success were:

- It's intuitive user interface was easy for the key users to understand deal entry, scheduling and its flow to settlements

- The basic out-of-the-box functions and reports which demonstrated the ability to meet most of user's requirements, plus its ease of use.

- It's fully automated SAP interface and its workflow processes implemented for trade and invoice approval and control processes.

- Enuit management's active involvement and support which gave the client confidence of the commitment to the project

Client Experience

The client is very pleased with the management team and implementation team's commitment and drive to complete the project in a short span of 10 months. This includes both customized functions and reports added to the standard offerings of the product, plus the strict accounting interface with their SAP system. The project sponsor was proud to be able to meet the project timeline given its requirements.

All in one

Every commodity, every feature, and every user in one place. There's no Third Party or Legacy System to integrate. We call it One Platform