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CASE STUDY

Streamlining LNG Tolling Operations with ENTRADE®

ABOUT OUR CLIENT

Our client is a prominent liquefaction service tolling provider based on the US Gulf Coast.

They operate state-of-the-art re-gasification and liquefaction facilities, servicing international markets and collaborating with major global LNG trading participants.

As they expand capacity, their marketing division is set to become a tolling capacity holder and active participant in the international LNG market.

THE PURPOSE OF THE PROJECT

As the client prepared to launch operations at their Gulf Coast liquefaction facility, they faced several challenges. They needed a system capable of managing:

- Replacement natural gas purchases and scheduling when NGLs were removed from the gas stream prior to liquefaction.
- Accounting for NGL sales.
- Tracking and managing electric power consumption.
- Consolidating all associated costs for LNG liftings into a comprehensive accounting system.

The solution required a multi-commodity, multiunit of measure, and multi-currency platform. It also needed to use widely recognized technology to avoid constant vendor engagement for proprietary code.

Additionally, the client sought a vendor with proven stability and the ability to respond quickly to evolving market needs.

LEADING THE WAY WITH ENTRADE®

ENTRADE[®] was chosen for its ability to manage power, natural gas, NGLs, and LNG in a single, integrated system.

Its robust functionality ensured the client could streamline their operations while consolidating risk management and cost accounting.

The client chose ENTRADE® for its advanced capabilities and comprehensive benefits:

- Integrated Commodity Management: A single system of record for all commodities, enabling seamless management of power, natural gas, NGLs, and LNG.
- Enhanced Risk and Cost Control: The risk team could better manage commodity risks, while accounting rolled up all lifting costs into accurate P&L reporting.
- **Proven Technology:** A consistent and widely recognized platform in the CTRM space, eliminating reliance on proprietary code.

THE RESULTS

Enuit delivered a seamless implementation, equipping the client with unique tools such as a market curve builder, instant deal decomposition, and an embedded Pivot Table reporter with canned reports, including P&L attribution and credit exposure. These tools provided the client with real-time insights and improved decision-making capabilities across their operations.

Enuit's experienced business and technical resources worked closely with the client, offering comprehensive training and tailored support throughout the project. This ensured the client's team could maximize ENTRADE®'s features and apply the platform's functionality to their specific business needs.

Post-implementation, ENTRADE® has significantly streamlined the client's LNG tolling operations. It integrates seamlessly with existing workflows, reduces manual intervention, and ensures accurate cost allocation for LNG liftings.

The client now enjoys improved efficiency, enhanced visibility into risk exposure, and the ability to adapt quickly to evolving market dynamics, solidifying their competitive edge in the global LNG market.