



CASE STUDY

Our client operates as a subsidiary of one of the largest worldwide general trading companies in Japan. Their business includes the wholesale distribution of crude oil and petroleum products. They are also the active bunker supplier and trader in Singapore.

Problem Definition

Before implementing ENTRADE®, the client managed their bunkering operations in a specific bunkering inquiry platform using (IBTMS). After bunkering deals were confirmed, traders would then need to key in confirmed deals into their legacy ETRM system for reporting.

The client was looking for an integrated solution to manage their bunkering workflows directly in their ETRM system. Additionally, the solution would allow traders to record cancelled or lost bunkering deals in the system but exclude them from respective positions and Profit & Loss reports. The integrated solution would also be able to capture bunkering specified deal information and automatically generate customised deal recap documents and email them to the respective counterparties.

Why Entrade®

The Key functionalities that the ENTRADE® for ETRM / CTRM system provides to facilitate the client's business requirements include:

- An out-of-the-box deal status workflow, allowing users to move bunkering deals along inquiry statuses, with access control support.
- Standard bunkering deal types allowing users the flexibility to choose and generate valuation records (Deal Modelling) and subsequently flow into position and Profit & Loss reports.
- A deal entry interface allowing an easy extension of existing deal entry screens and the addition of necessary fields.
- Built-in system functions which provide the flexibility to configure tasks on-the-fly and to generate customised documents based on required templates with no change to source code required.

Client Experience

In 3 months the client went live with their bunkering module with complete functionality. Since then they have added all their daily bunkering operations and risk management onto the ENTRADE® system.

The client is proud to have implemented ENTRADE® and have since internally promoted it to their headquarters in Japan for their wider trading business.

All in one

Every commodity, every feature, and every user in one place. There's no Third Party or Legacy System to integrate. We call it One Platform